SUMMIT
FINANCIAL GROUP

# CAN I WORK AND STILL HAVE MEDICARE INSURANCE?

## Can You Have Medicare Insurance While Working?

- Yes! If you have your Initial Enrollment Period (IEP) while working, you can enroll.
- You can also delay your Medicare insurance enrollment.

⚠ **WARNING!** Without creditable coverage, you may be penalized when you enroll later.

## What If I Have Non-Retiree Health Coverage Through My Employer?

- **Premium-free Part A?** Enroll. It's a great supplementary coverage even with employer coverage.
- **Other types of Medicare insurance?** Enrollment may not make sense if you have other coverage.

The company's size can matter.

- **Employer has <20 employees** → Enroll! Medicare insurance usually becomes primary coverage.
- **Employer has 20+ employees** → You May Delay*. Medicare insurance usually becomes secondary coverage.
- Before delaying, compare the plans or speak with a licensed insurance agent, your employer, or HR department.

**If you have sufficient group coverage*

## What Happens With Medicare Insurance After I Retire?

When employment or employer coverage ends (whichever comes first), you enter a **Special Enrollment Period (SEP)**. This SEP:

- May allow enrollment without a Medicare insurance penalty.
- Lasts eight months, starting the month after the qualifying event.

Without enrolling in the SEP, you may start accruing a penalty for when you enroll.

## When Can Delaying Risk a Penalty?

**The employer has <20 employees.**

**Your coverage is through your partner's employer but you aren't married to him or her.**

**Your employer does not offer creditable drug coverage and/or you go 63+ days without creditable drug coverage.**

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