

SUMMIT
FINANCIAL GROUP

Medicare Coverage Summary

Who is Eligible?

- **Age 65 and older**
- **Under 65 with SSDI payments for 24+ months**
- **Any age with end-stage renal disease or ALS**
- **U.S. citizen or permanent resident for 5 consecutive years**

Enrollment Periods

Original Medicare

- **Initial Enrollment Period (IEP)**
  - 7-month "Turning 65" period (3 months before birthday, birthday month, 3 months after)
- **Special Enrollment Period (SEP)**
  - Special circumstances within the year

Medicare Advantage

- **Annual Enrollment Period (AEP)**
  - October 15 to December 7
- **Open Enrollment Period (OEP)**
  - January 1 to March 31

Medicare Coverage Options



Part A — Hospital Insurance

- Inpatient hospital care
- Skilled nursing facilities
- Hospice care
- Limited home health care



Part B — Medical Insurance

- Doctor visits and preventive services
- Outpatient surgery
- Diagnostic screenings
- Emergency care
- Durable medical equipment



Part C — Medicare Advantage Plan

- Offered by private insurance companies approved by Medicare as an alternative to Original Medicare.
- You must continue to pay your Part B premium.
- Medicare Advantage includes Part A Hospital Coverage and Part B Medical Coverage.
- Most Medicare Advantage plans also include Part D Prescription Drug Coverage.



Part D — Prescription Drug Plan

Two types of Part D Coverage:

- Stand-alone Prescription Drug Plan (requires Original Medicare Part A, Part B, or both)
- As part of a Medicare Advantage Plan (must include Part A and Part B coverage)

Coverage includes:

- Covers some prescription drug costs
- Must continue paying Part B premium (if applicable)
- Must live within plan's service area



Medicare Supplement (Medigap)

Fills gaps that Original Medicare does not cover

- Can cover deductibles, copays, and coinsurance
- Freedom to choose any Medicare-appointed doctor in the U.S.
- Standardized plan letter with associated services
- Monthly cost varies by insurance company

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